

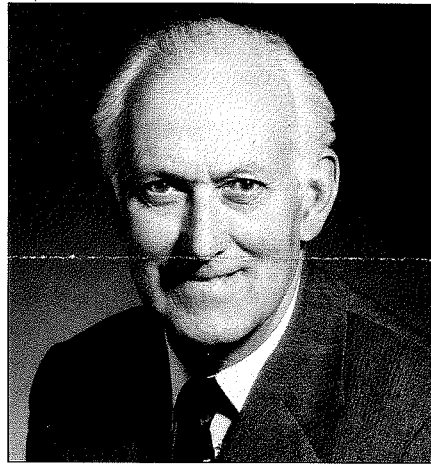


# Highlights

## FIFTH ANNUAL ATLAS INTERNATIONAL MEETING HELD IN INDIANAPOLIS

Indianapolis was the site for the fifth Atlas international meeting. Each of these annual seminars, reports Atlas Chairman Antony Fisher, "has attracted more and more attention, and today we are in touch with over forty institutes in twenty plus countries, with many more in the making." Attendance throughout the weekend program neared 100.

Speakers from many successful institutes around the world and representatives from business, the media, and academia spoke on the methods, value, and impact of the worldwide network of institutes. John Moore MP, Secretary of State for Health and Social Services in the Thatcher government, and Robert H. Kriebel, former Chairman of Loctite Corporation, were the keynote speakers.



Antony G. A. Fisher

## PRESS CLIPS FLOOD IN

Numerous press clippings report how the institutes in the Atlas network are redefining the boundaries of "politically impossible" policies worldwide.

In December 1987 and January 1988, the London papers carried reports on several institutes. *The Independent* and the *Telegraph* featured the Institute of Economic Affairs' study of the state monopoly of health and education. A lead article in the *The Times* (London) by Sir Alan Peacock (David Hume Institute, Edinburgh) made a case for much lower taxation. Another *Times* article covered the Adam Smith Institute's (ASI) report by Dr. Madsen Pirie on the need to privatize the health service. And *The Evening Standard* gave almost full-page coverage to the new ASI publication on privatizing the postal service.

In December, Hernando de Soto's book, *El Otro Sendero* received two prominent reviews in the *New York Times* and the *London Economist*. Also, a *Wall Street Journal* article told of the successes of the Fraser Institute in Vancouver, B.C.

"Although this is just a small sample of the media coverage we have been receiving, it illustrates how institutes dedicated to the principles of the free market and private property are making a difference in the world," commented Atlas Chairman Antony Fisher.

## ATLAS WELCOMES NEW DIRECTOR

Businessman Tim Browne has joined the Board of directors of Atlas. Browne, who lives in the San Francisco Bay area, has long been devoted to the cause of the free market. He is currently involved in Atlas's computer network program and in planning the upcoming conference in Venezuela (see right).

## MAY VENEZUELA CONFERENCE

Atlas will be co-hosting a conference with CEDICE, the Venezuelan institute, from May 2 to May 5, 1988. The directors of most of the Latin American institutes and renowned economists Prof. Israel Kirzner, Sir Alan Walters, and Dr. Michael Walker will be among the participants. The conference will have two main elements: lectures and discussion of economic topics, and workshops on all aspects of founding and running an institute. Those interested in attending should contact Alejandro Chafuen at Atlas's west-coast office.

## ANONYMOUS DONOR TO MATCH GIFTS TO ATLAS

An anonymous donor has agreed to match all general contributions to Atlas for North American Advisory Program Services. The dollar-for-dollar match commenced October 1, 1987. Pending a one-year trial, the matching grant will be extended through September 1992.

Two restrictions apply: first, it has a maximum cap of \$250,000 a year, and second, it will not apply to restricted sums raised by Atlas for institutes outside of North America.

"We are very grateful; clearly, this increases Atlas's ability to help new market-oriented institutes to become established and to grow," commented Atlas Chairman Fisher.

## ATLAS RECEIVES COMPUTER DONATION

A Compaq Deskpro computer has been donated to Atlas for use in data-base management and its new Computer Network Project. The system will greatly improve the efficiency of Atlas's advisory services. Other new technology at Atlas's offices includes FAX machines and a new database.

## ETHICS AND ECONOMICS STUDY IN CHILE

In May 1988, the Centro de Estudios Publicos (CEP) in Santiago, Chile, will release a lengthy analysis of the relationship between ethics and economics. Contributors to this volume include Dr. Michael Novak (AEI), Dr. James Sadowsky (Fordham University), Prof. Gabriel Zanotti (ESEADE, Argentina), and Dr. Alejandro Chafuen (Atlas). CEP also recently published a series of public-opinion polls depicting the political and economic beliefs of the Chilean population. The Center was assisted in the project by the Gallup organization and the Institute of International Studies at the University of South Carolina.

## INSTITUTO LIBERAL EXPANDS PUBLICATION PROGRAM

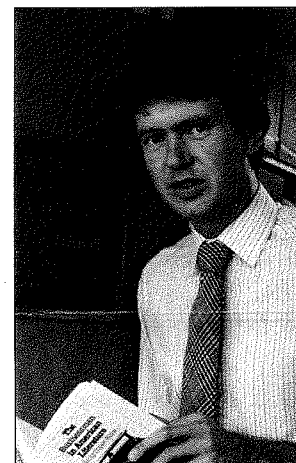
After publishing the seminal works of leading free-market economists (Hayek, Mises, Rothbard, and others), the Instituto Liberal in Brazil is now expanding its program to include contemporary works by prominent pro-market writers. Publication of six new books is now underway at the Institute.

## ATLAS ECONOMIC RESEARCH FOUNDATION AND INSTITUTE FOR HUMANE STUDIES ANNOUNCE WORKING RELATIONSHIP

The Atlas Economic Research Foundation and the Institute for Humane Studies (IHS) at George Mason University in Fairfax, Virginia, have announced a special arrangement under which the two organizations will work closely together on the basis of their common concerns.

IHS has been involved in promoting the principles of a free society for over twenty-six years. The mission of IHS is to identify, support, develop, and help place young market-oriented intellectuals and scholars intent on opinion-leading careers. The Institute offers scholarships, fellowships, seminars, conferences, and other types of academic and financial support.

Under the new arrangement, which formalizes a long-standing informal relationship, IHS Executive Vice President John Blundell becomes president of Atlas; Antony Fisher, the founder of Atlas, becomes chairman; and Dr. Alejandro Chafuen becomes Director of Advisory Programs.



John Blundell

## NEW PUBLICATIONS AT IEA

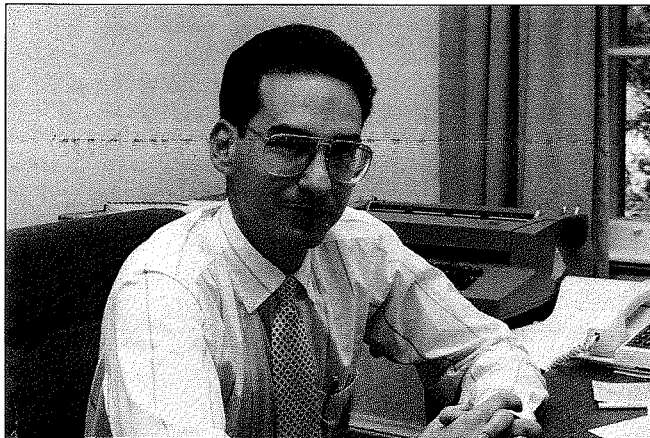
The most recent release from the Institute of Economic Affairs (IEA) in London is *With or Without the State: A Quarter Century of Suppressed Public Choice* (Hobart Paper Series #26) by Ralph Harris and Arthur Seldon. The book has had impressive coverage in several major newspapers, including the *London Times*, *Independent*, and *Observer*. Other recent IEA publications include *Welfare without the State*, *Inner City Waste Land*, and *The Logic of Mergers*.

## NEW CENTER FOR APPLIED JURISPRUDENCE

The Pacific Research Institute in San Francisco recently launched its new Center for Applied Jurisprudence. "The Center was created to restore an appreciation and understanding of the concept of natural rights and the rule of law in the applied context of our legal system," said Pacific President William H. Mellor III.

The four focus areas of the Center are property rights, the First Amendment, civil rights, and contracts. Experts in these areas, including Professors Richard Epstein, Randy Barnett, and Fred McChesney, are working with Pacific to develop a critical, long-range strategy to revive natural-rights principles in the courtrooms.

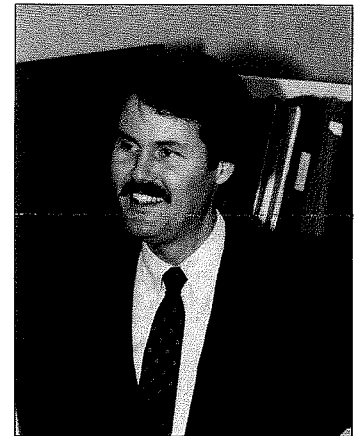
In December 1987 and March 1988 the Center held two conferences focusing on property rights and the First Amendment, respectively. Civil rights and contracts will be addressed in later sessions. As part of Pacific's applied public-policy book series, manuscripts from each of these meetings will be published.



Randy E. Barnett



Richard A. Epstein



William H. Mellor III

## INDIAN PROSPECTS

Atlas has initiated preliminary steps to establish an institute in India. Dr. Shyam Kamath (California State University at Hayward) has been gathering contacts, potential supporters and donors, and other people who could be instrumental in aiding in this project. The critical element he reports is finding the right individuals to manage and run the institute locally, a problem he hopes to solve during a lengthy trip to India this summer.

## STAFF CHANGES AT IEA

London's Institute of Economic Affairs has announced a number of recent staff changes. After 30 years as General Director, Lord Harris is now Chairman, while Graham Mather, Esq., from the Institute of Directors has assumed Harris's former position. Also, newly appointed are Dr. Cento Veljanovski as Research and Editorial Director, and Robert Miller as Editor of the Institute's bimonthly magazine *Economic Affairs*. Martin Anderson, the journal's former editor, has become associate editor of the *OECD Observer* in Paris. Antony Fisher remains as Chairman of the Board of Trustees, and Arthur Seldon CBE has become Vice President.

## N. Z. CHAIR HEADS TASK FORCE

The chairman of the New Zealand Centre for Independent Studies, Alan Gibbs, after successfully leading the movement to privatize the Forest Service in New Zealand, has been appointed to head a new government task force. Charged with developing private alternatives to the current health-care system, the task force is seeking strategies that foster competition, freedom of choice, and incentives for practitioners and consumers. From the Atlas network, Dr. John Goodman (National Center for Policy Analysis, Dallas, Texas) and Dr. David Green (Institute of Economic Affairs, London) have been appointed as international consultants to the task force. A major analysis of New Zealand's recent dramatic moves toward reinstating a market economy was recently published in *Reason* magazine.

## NEW HONG KONG PROGRAMS

Dr. Richard Y. Wong reports that the Hong Kong Centre for Economic Research has recently commissioned three monographs on airline deregulation, privatizing public housing, and the monetary system. It is also planning several seminars for the business community for 1988.

## TRANSLATION PROGRAM BRINGS MARKET MESSAGE TO SPANISH-SPEAKING AUDIENCE

The widespread availability of pro-market books is a critical element in communicating the principles of a free society. Consequently, Atlas has launched a project to translate influential English-language books into Spanish. The project is off to a promising start, thanks to a matching grant of \$10,000 for the translation of two books: *Dealing with Drugs* and *Liberation Theology*. The former title has already had a tremendous impact, with coverage in *Semana*, the largest circulating magazine in Colombia and several short television news reports. These translations are expected to make a tremendous difference in providing new insights on important issues in Latin America.

## THE OTHER PATH

With sales over the 100,000 mark, the "new culture" espoused in Hernando de Soto's controversial book *El Otro Sendero (The Other Path)* has become a rallying point throughout Latin America.

De Soto, a Peruvian economist, argues that Latin America is caught in a web of arcane regulations that deliberately inhibit innovation and initiative. Because the legal system is designed to thwart entrepreneurial efforts, more than half of Peru's production occurs in the "informal sector" — the black market.

The *informales* of the black market are "potential entrepreneurs," says de Soto. A new culture is needed in which individuals are rewarded for their efforts and encouraged to be visibly productive members of the economy. There is much to be gained if Peru could formalize its *informales*.

## PIONEER INSTITUTE LAUNCHED IN BOSTON

Under the chairmanship of Lovett "Pete" Peters, a new state-wide institute was established in late 1987. The Pioneer Institute, located in Boston, MA, is a public-policy research organization that will examine social, economic, and environmental problems in the state. The Institute seeks to offer market solutions for the region's problems by publishing in-depth policy papers and by holding intellectual forums on current topics.

Pioneer's top research areas are education, environment, taxes, rent control, labor markets, and health insurance. It is currently reviewing proposals by local university economists to analyze the recently proposed universal health-care plan for Massachusetts and state tax issues.

In December, Atlas President John Blundell spoke at a fund-raising luncheon attended by 50 top businessmen in the area. Pioneer's executive director, Virginia Strauss, reports that the luncheon was an overwhelming success in promoting recognition and financial backing of the Institute.



Virginia Strauss

## MEXICAN INSTITUTE RELEASES NEW CASE-STUDY

The Centro de Estudios en Economic y Educacio, (CEEE, Mexico) has been achieving greater recognition and support within the Mexican community. It now has almost 80 sponsors, including most of the leading private Mexican corporations.

The Center's case-study, *El Caso CONASUPO: una evaluacion*, was recently released in Mexico. Oscar H. Vera Ferrer's book is an analysis of CONASUPO, the state-owned monopoly of food products. Another new CEEE book is scheduled for release in the coming months. This collection of works on privatization includes chapters by Dr. John Goodman (National Center for Policy Analysis, Dallas, Texas) and Dr. Madsen Pirie (Adam Smith Institute, London). CEEE is also continuing its very successful workshop for journalists.

## NEW PACIFIC TITLES ANNOUNCED

San Francisco's Pacific Research Institute has announced that three new books are slated for publication this spring: *Health Care in America*, edited by H. E. Frech III; *Advertising in the Market Process* by Robert Ekelund and David Saureman; and *When Government Goes Private* by Randall Fitzgerald.