



# Highlights

## Meeting New Challenges: Eastern Europe

With rapidly changing events in eastern and central Europe, Atlas colleagues in these areas are working round the clock to foster an understanding of the free society.

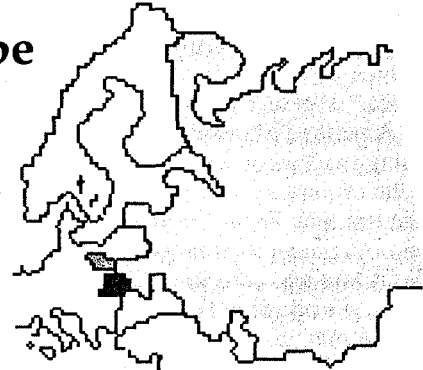
Through management fellowships and travel grants, Atlas brought a number of scholars from the Soviet Union, Czechoslovakia, and Romania to the United States. Once here, Atlas's guests met with counterparts in related fields, opening channels of communication among those interested in contributing their expertise to the establishment of institutes in central and eastern Europe. After spending time in the Washington area, a number of these guests traveled to California, New York, and then on to western Europe to broaden their base of contacts.

These friends have returned to their homelands and are putting into prac-

tice much of what they learned on their travels.

At Referendum Publishers in Moscow, U.S.S.R., a group of Soviet economists under the direction of Dr. Yuri Kochevrin and Mr. Boris Pinsker are publishing economics and social sciences textbooks. Professor F.A. Hayek granted Referendum Publishers the translation and publication rights to his collected works in September. Translation of *The Fatal Conceit* into Russian is completed, and publication is expected in the new year. In November, Hernando de Soto granted publication and translation rights for his important work, *The Other Path*, to Referendum. This edition will be the first of its kind in the Soviet Union.

In addition to these projects, Referendum publishes a magazine currently selling between 30,000 and 50,000



*Atlas has been working with institutes in the Soviet Union, Czechoslovakia, and Romania in recent months.*

copies in Soviet cities.

Atlas continues to support scholars in Prague who have started the Liberal Institute, which among other things is commissioning and publishing research studies on privatization, translating economics textbooks, sponsoring essay contests, and will also soon be starting a new journal for which Vaclav Klaus, Tomas Jezek, and other leading Czechoslovakian figures are writing. Translation is completed of Paul Heyne's popular text, *The Economic Way of Thinking*. Publication is expected in January.

The results produced by these institutes greatly encourage Atlas staff members who have invested much time and effort in developing the circle of like-minded scholars and professionals involved with the pursuit of liberty and freedom. Although there is still much to be done, institutes like the Liberal Institute in Prague and Referendum in Moscow offer tremendous hope for a new intellectual future through their network of dedicated people.

## Lilly Endowment Boosts Latin American Efforts

Thanks to a generous grant from the Lilly Endowment to strengthen economic understanding in Latin America, we are pleased to report that organizations in 13 Latin American countries have benefited from direct and indirect support. Two new studies on the social security problems of Brazil and Venezuela are in the final stage; very successful, two institutes conducted programs to teach economics to labor union leaders and journalists. In addition, Atlas sent noted US economists and experts to Argentina, Mexico, and Colombia. Approximately 30 senior staff members from Latin American institutes

benefited from travel grants and assistance to attend important meetings in Ecuador, West Germany, Mexico, and the Soviet Union. A large group of students also benefited from the support given to the Centro de Estudios en Economia y Educacion (CEEE, Mexico) to send these young leaders to seminars and courses at leading US centers.

Our enhanced Latin American efforts opened the doors to much better understanding and collaboration between staff members of institutes from North and South America.

*Inside: Reports on Munich, Moscow, & Mexico workshops*

# Atlas goes to Munich and Moscow

The first two weeks of September had the Atlas staff running off their feet. Director of Advisory Programs Alex Chafuen began the month in Munich by chairing a Liberty Fund Colloquium entitled, "Historical Perspectives of Liberalism in Latin America." Eighteen participants from Latin America discussed four papers focusing on views of liberalism during the 19th century.

Readers may be wondering why a Latin American-centered event took place in Munich. The morning after Liberty Fund concluded, Atlas launched into its 13th International Workshop, which finished in time for

the opening evening of the Mont Pelerin Society General Meeting. Every one of the Liberty Fund participants stayed for the workshop and most attended the Mont Pelerin meeting, which is a very important gathering of market-oriented scholars and intellectuals from around the world.

The 13th Workshop welcomed 80 attendees from over 18 countries. Most of the sessions focused on the work of Latin American institutes. Lunch guests heard an appraisal of the policies of Margaret Thatcher by Lord Harris.

After Mont Pelerin, the Atlas staff headed on to Moscow, where the 14th

International Workshop was held. The Cato Institute had graciously invited Atlas to hold the workshop immediately preceding Cato's "Transition to Freedom." Atlas witnessed its biggest workshop turnout ever, with just under 150 participants. In addition to a handful of Cato conference attendees, the majority of the participants were from the USSR Academy of Sciences and Moscow State University. There were also a few representatives from the Moscow City Council and the Soviet government. Sessions featured topics such as the perils of social democratic systems, subjects for reform, and how to organize an independent research institute.



Top left: Vitaly Naishul (U.S.S.R.) and Eduardo Marty (Argentina) hold up their "The Party Is Over" shirt.

Top right: Lord Harris of High Cross and Atlas President John Blundell, speaker and chairman of the keynote luncheon address at the Munich workshop.

Bottom left: Richard Wong of the Hong Kong Centre for Economic Research speaking at the Moscow workshop.

Bottom right: Lucia Santa Cruz spoke about the Instituto Libertad y Desarrollo (Chile) at the Munich workshop.



# Workshop for Latin-American Institutes in Guadalajara

The 15th Atlas International Workshop was held at the Hotel Camino Real in Guadalajara, Mexico, November 14-17, 1990. This event was organized by the Atlas Economic Research Foundation in collaboration with the Centro de Estudios en Economia y Educacion, (CEEE, Monterrey and Mexico DF).

One of the main functions of Atlas is to provide support and advice to free-market policy institutes. The workshop, which was attended by representatives from 23 different institutes from 15 different countries, provided a forum to exchange ideas and innovative solutions to public policy issues.

Juan Fernando Bendfeldt (Universidad Francisco Marroquin, Guatemala) chaired a session on the collaboration between research institutes and universities. The panelists were Rolando Espinosa (CEEE) and Justo Yopez Kakuda, Universidad Privada de Santa Cruz de la Sierra, (Bolivia). Dr. Michael Walker, executive director of the Fraser Institute (Canada), delivered a luncheon address on his institute's efforts toward North American economic unity. An afternoon session was devoted to that topic with panelists Roberto Salinas, CISLE (Mexico), Victor Ramirez Camacho, Excelencia en Orientacion

Profesional y Cultural (Guadalajara), and Dr. Edward Hudgins, Heritage Foundation (USA). The keynote address was delivered by noted French author Henri Lepage, on "The Many Liberalisms, True and False."

A session focusing on environmental issues generated considerable interest. Latin Americans were given an opportunity to collaborate with US groups devoted to battling the anti-growth bias of First World environmental lobbies. Dr. Jo Ann Kwong, Atlas public affairs director, offered solutions to the environmental problem within a property rights perspective which explains how most environmental problems arise when resources (i.e., air, water, land) are common property. She was joined in the discussion by Ernesto Martinez-Alas, from El Salvador, Kent Jeffreys of the Competitive Enterprise Institute and Becky Norton Dunlop of Citizens for a Sound Economy, both from the USA.

The program included presentation of the Spanish version of "Adam Smith and the Wealth of Nations." This videotape was produced by Liberty Fund, Inc., Indianapolis, Indiana (USA).



*Top: Alejandro Chafuen, Jorge Loayza (La Paz, Bolivia), and Carlos Delgado Pereira (Colombia) participated in an institute report panel.*



*Bottom: Justo Yopez Kakuda, chancellor of Universidad Privada de Santa Cruz (Bolivia), and Rolando Espinosa (Mexico), spoke about the collaboration between independent institutes and universities.*

## Atlas Welcomes New Staff Member

The Atlas Foundation is pleased to welcome Dr. Jo Ann Kwong to its staff as director of public affairs.

Jo is known to many in the "Atlas family" by her excellent work in free-market environmentalism. She has authored two books on the subject, *Market Environmentalism: Lessons for Hong Kong*, published by the Hong Kong Centre for Economic Research; and *Protecting the Environment: Old Rhetoric, New Imperatives*, published by the Capital Research Center in Washington, D.C. Her work has appeared in several popular magazines, academic journals, and newspapers, such as the *Wall Street Journal* and *New York Times*.

Prior to coming to Atlas, Jo was a research associate at the Capital Research Center, an executive fellow in nonprofit management at the Institute for Humane Studies, and a research fellow at the Political Economy Research Center. Jo received her B.S. in biology from Brown University and an M.S. in urban planning and a Ph.D. in natural resource economics from the



Dr. Jo Ann Kwong

University of Michigan.

In her new role, Jo will be providing fund-raising and marketing support for Atlas. In addition, she will participate in many Atlas and Atlas-related programs, using her expertise in the environmental field. Jo was a featured speaker at the 15th International Workshop in Guadalajara.

Welcome aboard, Jo!

## New Titles from the IEA

Two new publications have been issued by the Institute of Economic Affairs (UK) and are available from the Atlas Economic Research Foundation.

*The Economics of Law, An Introductory Text* provides an overview of the economic analysis of law. Current trends in economic analysis go beyond the traditional study of areas of overlap between the disciplines of economics and law or where law affects economic activity. This introductory paper examines fundamental legal institutions and processes which have no obvious economic aspects. Different areas of the law — criminal law, tort, regulation, and judicial procedure — are examined in non-technical terms. (Hobart Paper 114, by Cento Veljanovski, \$14.00, shipping not

included, 95 pp.)

In *Farming for Farmers?* (2nd Edition), Richard W. Howarth puts forward the view that post-war agricultural policy has been run principally for the benefit of farmers and their incomes. He questions whether this was a sensible objective and whether it was achieved, or if it was ever achievable in the long run. Howarth concludes that the costs of this policy have vastly outstripped its benefits and that resulting uncertainties in national and world agricultural markets are greater than those arising from the operation of market forces. (Hobart Paperback 20, 2nd Edn., \$22.00, shipping not included, 206 pp.)

Please contact Atlas for sales and information.

## 1991 Fisher Awards

"The Fisher International Memorial Awards recognize and reward outstanding contributions to economic thinking," commented Atlas President John Blundell in announcing the 1991 Award details. "Prize money totaling \$17,500 will be awarded to the general funds of those independent institutes which have published the most influential studies over the previous two years."

In 1990 the first prize of \$10,000 went to the Instituto Libertad y Democracia of Lima, Peru, for *The Other Path: The Invisible Revolution in the Third World*, by Hernando de Soto. Second prize of \$5,000 was awarded to the Cato Institute of Washington, DC, for *The Economic Consequences of Immigration*, by Julian L. Simon. Third prize of \$2,500 went to the Pacific Research Institute for Public Policy, San Francisco, California, for *Advertising and the Market Process*, by Robert B. Ekelund, Jr., and David S. Saurman.

Contact Atlas for further details.

## Locked Out

John Locke is enjoying a burst of attention as three new institutes have adopted his name.

First came the John Locke Foundation of Raleigh, North Carolina. Founded by Atlas Board member Art Pope, it is a statewide policy group and has an active publishing program.

Second came the Locke Institute (TLI) of Fairfax, VA. Under the direction of George Mason University Professors Charles Rowley and Richard Wagner, it is pursuing an academic publishing program with publishers Edward Elgar. Arthur Seldon, formerly of the IEA in London, is TLI's editorial director.

Third, came L'Institut de John Locke du Canada, run by Stephen Paine of St. Catherines, Ontario. It plans to concentrate on finding and working with bright, market-oriented students in eastern Canada.