



Highlights

Atlas Hosts 23rd International Workshop in United Kingdom



Iain Smedley (Institute of Directors, London), Barendina Galloway (University of Cambridge), Deroy Murdock (Atlas adjunct fellow), Julian Morris (IEA Environment Unit, London), and Nigel Ashford (University of Staffordshire) at the Ashdown Park Hotel

Atlas Economic Research Foundation held its 23rd International Workshop at the Ashdown Park Hotel in southeastern England in September. The beautiful 19th century manor-style conference facility in the Sussex countryside was the boyhood home of Atlas founder Sir Antony Fisher and is now a wonderful place to conduct a workshop.

Nearly 100 participants from twenty-four countries gathered at Ashdown Park to learn more about public policy institutes that promote the free society. Atlas was particularly pleased to welcome many first-time guests: Rafael Alfonzo (CEDICE, Caracas, Venezuela), Carlos Caceres (Instituto Libertad y Desarrollo, Santiago, Chile), Omar Carneiro da Cunha (Instituto Liberal, Rio de Janeiro), Brian Crowley (Atlantic Institute for Market Studies, Nova Scotia, Canada), Michaela Freiova (Civic Institute, Prague, Czech Republic), Mira Drakova (Free Initia-

tive Foundation, Sofia, Bulgaria), Palle Steen Jensen (LINE, Denmark), Agu Laius (Jaan Tonissoni Instituut, Tallinn, Estonia), Luiz Alberto Machado (Instituto Liberal, Sao Paulo, Brazil), Hector MacQueen (David Hume Institute, Edinburgh, UK), Ron Manners (Foundation for Economic Education, Kalgoorlie, Australia), Andrew McKie (Social Affairs Unit, London), Julian Morris (IEA Environment Unit, London), Andrew Norton (Centre for Independent Studies, St. Leonards, Australia), Sid Parkinson (St. Lawrence Institute, Montreal, Canada), Antonio Porto Goncalves (Instituto Liberal, Rio de Janeiro), Bill Prasifka (Edmund Burke Institute, Wexford, Ireland), Iain Smedley (Institute of Directors, London), José Toro Hardy (CEDICE, Caracas, Venezuela), Robert Whelan (IEA Health & Welfare Unit, London), and Raymundo Winkler (CEESP, Mexico City).

Many long-time friends also joined Atlas at Ashdown, including John Goodman (National Center for Policy Analysis, Dallas, TX), Greg Lindsay (Centre for Independent Studies, St. Leonards, Australia), and Michael Walker (The Fraser Institute, Vancouver, BC).

The workshop theme of privatization was launched with a luncheon speech on "The Next Frontiers" by Madsen Pirie of the Adam Smith Institute (London). The afternoon panel, "Financial Strategies for Privatization," featured Oliver Letwin of N.M. Rothschild & Sons and Miguel de Oromi Escalada of the Techint Group of Companies (Buenos Aires); The "Regulators and Competition" (continued on page 2)



Professor James Buchanan presenting the dinner address

(Workshop continued from page 1)

panel featured Professor S.C. Littlechild, Director General, Office of Electricity Regulation (London) and Malcolm Matson of Telecable One, Ltd. (London).

After dinner, participants viewed a new movie about Friedrich von Hayek. Eben Wilson, the film's producer, and Linda Whetstone (**Atlas Economic Research Foundation - UK**) described the project and discussed ways institutes can use the film to promote free market ideas.

The next morning Atlas's executive vice president Professor Leonard Liggio discussed "What Can We Learn from History?" at the session on "Institutes and Public Opinion." Professor Ken Minogue of the Government Department of the London School of Economics commented on Professor Liggio's paper.

They were followed by a segment entitled "What Can We Learn from the



Madsen Pirie (Adam Smith Institute, London)

For-Profit Sector?" Professionals from conference planning, publishing, and consulting shared ideas and strategies to help institutes increase professionalism and efficiency. The speakers were

Mark MacGregor of Market Force Communications (London), Peter Sowden of Routledge Publishing (London), and Carlos Caceres of **Instituto Libertad y Desarrollo** (Santiago, Chile).

After lunch Gordon St. Angelo of the Lilly Endowment (Indianapolis, IN) presented Dr. Walter Williams, John M. Olin Distinguished Professor of Economics at George Mason University (Fairfax, VA), who led an interesting question and answer session, providing an opportunity to challenge this economic luminary on questions of economics and morality. (See *Highlights* Board Dinner 1994 issue for more on Walter Williams' discussions.)

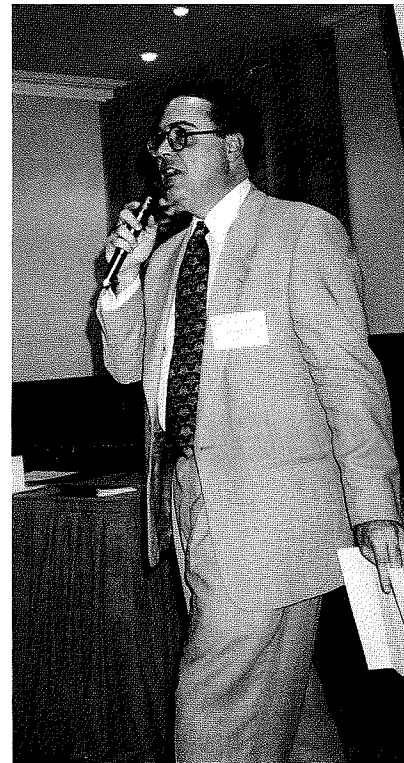
The first afternoon session featured reports on **Making our Economy Right** (Dhaka, Bangladesh), **The Adam Smith Society** (Milan, Italy), **The Free Initiative Foundation** (Sofia, Bulgaria), **The Association for Liberal Thinking** (Ankara, Turkey),



Top: Professor Walter Williams and Conchetta Williams with Gordon St. Angelo (Lilly Endowment, IN) and Beatrice St. Angelo



Right: Brian Crowley (Atlantic Institute for Market Studies, Nova Scotia) and Jan Goodheart (Philip Morris, NY)



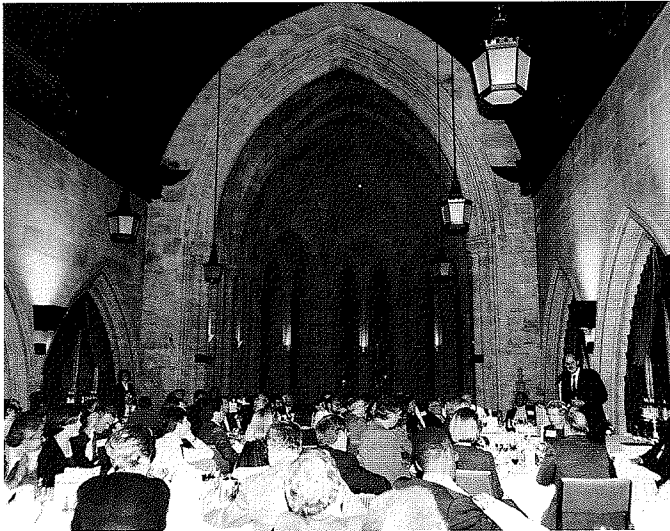
Rafael Alfonzo (CEDICE, Caracas, Venezuela)

The Jaan Tonissoni Instituut (Tallinn, Estonia), and CEDICE (Caracas, Venezuela). The second panel featured the Civic Institute (Prague, Czech Republic), The Social Affairs Unit (London), IEA Environment Unit (UK), IEA Health & Welfare Unit (London), and Centre for Independent Studies (St. Leonards, Australia).

On the second evening, Nobel Laureate Professor James M. Buchanan presented the after-dinner address entitled "Democracy and Society." The 1994 Sir Antony Fisher International Memorial Award presentation (details below) concluded the 23rd International Workshop.



Dorian Adams (Atlas director), Derwood Chase (Chase Investment Counsel Corporation, Charlottesville, VA), Joanna Chase, and Michaela Freiova (Civic Institute, Prague)



Atlas president Alejandro Chafuen in the Ashdown Park conference room



Alejandro Chafuen, Miguel de Oromi Escalada (Techint, Buenos Aires), and Howard Gano (Gano & Gano, Inc., Houston, TX)

Institute News

The Acton Institute (Grand Rapids, MI) sponsored a Liberty Fund colloquium entitled "The Religious Foundations of Liberty" for fifteen students from theological and graduate programs. Acton also hosted another "Towards a Free and Virtuous Society" program. Twenty-five students gathered in Washington state to hear lectures by Professor Ken Masugi of Ashland University (Michigan), Jeff Tucker of the Ludwig von Mises Insti-

tute (Auburn, AL), Harry Hutchison from the University of Detroit Law School, Doug Badow of the Cato Institute (Washington, DC), and Sister Connie Driscoll of Saint Martin de Porres House of Hope (Chicago, IL).

The deadline is rapidly approaching for Acton's 1995 Essay Contest. Undergraduate and graduate students are invited to submit essays emphasizing the positive role religion plays in fostering and securing a society of free and responsible individuals. Essays must be postmarked by January 6, 1995.

Contact Acton for details.

Please note Acton's new address (new suite number): 161 Ottawa Ave, NW, Suite 301, Grand Rapids, MI 49503. Telephone and fax remain the same: Tel (616) 454-3080, Fax (616) 454-9454.

Acton's Father Robert Sirico has been named to the Michigan Civil Rights Commission which develops and administers policies for the Department of Civil Rights. Michigan's Governor Engler remarked that Sirico *(continued on page 5)*

1994 Sir Antony Fisher International Memorial Awards

Sir Antony Fisher recognized the important roles public policy institutes play in educating people about the virtues of a free society. He encouraged institutes to produce quality publications as a vehicle for disseminating critical ideas. Each year the Atlas Economic Research Foundations of the United States and the United Kingdom celebrate and honor the life, ideals, and achievements of their founder by rewarding institutes that produce publications which enhance public understanding of a free economy.

The judges of the 1994 Fisher International Memorial Awards—Dr. James Buchanan, Dr. Alejandro Chafuen, Dr. Israel Kirzner, Henri Lepage, Norman Macrae, Dr. Antonio Martino, and Dr. E.G. West—reviewed the nominations and determined that the following institutes produced publications during the past two years that met the awards guidelines best:

First Place: The Social Affairs Unit (London) for *The Loss of Virtue*, edited by Digby Anderson, which explores how changing virtues affect the social problems of the United States and Britain; and **The Locke Institute** (Fairfax, VA) for *Property Rights and the Limits of Democracy* edited by Charles K. Rowley, which examines the perilous relations between property rights and democracy and outlines a range of critical rights protections. The two institutes shared the \$20,000 first prize.

Second Place: The Institute of Economic Affairs (London) for *Federalism and Free Trade* by Jean-Luc Migue, which develops a theory to explain how state governments operate within a customs union or federal institutional arrangement. The institute received the \$10,000 second prize.

Third Place: Pacific Research Institute (San Francisco, CA) for *Grand Theft and Petit Larceny: Property Rights in America* by Mark Pollot, which explores fundamental issues in the war on property rights in modern America; and **Independent Institute** (Oakland, CA) for *Out of Work: Unemployment and Government in Twen-*



Top: Alejandro Chafuen looks on as Digby Anderson (*The Social Affairs Unit, London*) receives award from Dorian Adams

Bottom: Mike Fisher (*Atlas-UK*), Alejandro Chafuen, John Blundell (*Institute of Economic Affairs, London*) with award, and Linda Whetstone (*Atlas-UK*)

tieth-Century America by Richard Vedder and Lowell Gallaway, which develops the theory that unemployment is caused by government taxes on employment, government regulation of labor markets, and macro-economic "full employment" policies. The institutes shared the \$5,000 third prize.

Past first prize winners of the Sir Antony Fisher International Memorial Awards include: **Instituto Libertad y Democracia** (Lima, Peru) for *The Other Path: The Invisible Revolution in the Third World*, **The Fraser Institute** (Vancouver, BC) for *Economics and the Environment: A Reconcilia-*

tion, the **Pacific Research Institute** (San Francisco, CA) for *Free Market Environmentalism*, and **Urban Policy Research Institute** (now the **Buckeye Center** in Dayton, OH) for *Drug Policy and the Decline of American Cities*.

For more information about the Fisher Awards, or to contribute to the supporting fund, please contact Atlas. **Interested institutes please note:** The 1995 Fisher Awards will be presented at the April 30 - May 2, 1995 workshop. The entry deadline, to be announced shortly, will be early in 1995. Plan now to submit your nomination!

Latin American Financial and Business Briefing in London

Prior to the 23rd International Workshop, Atlas and the Institute of Economic Affairs of London sponsored a "Latin American Business Briefing." Participants discussed the opportunities and pitfalls of investing in various markets, including the benefits businesspeople reap by working with institutes. The program attracted more than 70 participants from Latin America, Europe and the United States, representing a wide range of directors and managers of multinational corporations, public policy advisors, business and trade associations, institutional investors and banks, risk consultants, and strategic advisers.

Program Panelists included:

Brazil:

Dr. Antonio Carlos Porto Gonçalves — Chief of the Economics Department, Brascan Group, and author of the forthcoming Instituto Liberal publication, *Foreign Capital in Brazil*
Omar Carneiro da Cunha — Former President of Shell, Brazil, President of the Brazilian-American Chamber of Commerce

Mexico:

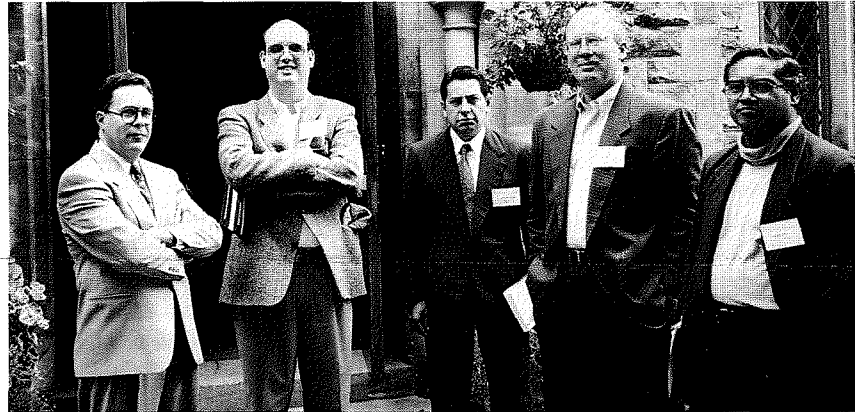
Dr. Oscar Vera Ferrer — Executive Director of Centro de Estudios Económicos del Sector Privado
Alejandro Garza Lagüera — Chairman of the Boards of Grupo Pulsar and Centro de Estudios en Economía y Educación

Argentina:

Dr. Juan Carlos Cachanosky — Associate Professor of Argentine Political Economy, University of Buenos Aires
Lic. Miguel de Oromí Escalada — Director of Corporate Planning (Techint Group of Companies), former Under-Secretary of Agricultural Economy

Peru:

Enrique Ghersi — Expert on legal and economic issues, former national congressman
Dr. Iván Alonso — Economist with Macroinvest, S.A., and a leading privatization consultant



Rafael Alfonzo (CEDICE, Caracas), Luis Henrique Bell (EUROCIENCIA, Caracas), Raymundo Winkler (CEESP, Mexico City), Omar Carneiro de Cunha (Instituto Liberal, Rio de Janeiro), and Luiz Alberto Machado (Instituto Liberal, Sao Paulo).

Chile:

Cristián Larroulet — Former Chief of Staff for the Finance Minister of Chile, Executive Director of Instituto Libertad y Desarrollo
Carlos Cáceres — Former President of Chile's Central Bank, former Finance and Interior Minister, currently President of the Instituto Libertad y Desarrollo

Venezuela:

Professor José Toro Hardy — Author of best-selling textbook on Venezuelan economic policy
Rafael Alfonzo — Chairman of the Board of CEDICE and CEO of Alfonzo, Rivas y Compañía
Luis Henrique Bell — President of Eurociencia, C.A. and Vice-Chairman of the Venezuelan Federation of Industrial Associates

(News continued from page 3)

"...understands that government isn't the answer to all social problems..."

Speakers for the institute's 1994-95 Lord Acton Lecture Series program include: Michael Novak (American Enterprise Institute), Steve Marriotti (National Foundation for Teaching Entrepreneurship), Sister Connie Driscoll, Walter Williams, Father Avery Dulles, Edwin Feulner (The Heritage Foundation), and William Dennis (The Liberty Fund). Season tickets are available.

In October, the **Andrew Jackson Institute** (Nashville, TN), a state policy think tank, sponsored a program to explore the state's new Medicaid program. "TennCare: An African-Ameri-

can Perspective" focused specifically on the impact of health care and welfare on the state's black recipients.

Cascade Policy Institute (Portland, OR) launched the Economic Liberty Project to help focus public attention on legal barriers to economic self-sufficiency. The Project seeks to investigate arbitrary regulations and advance economic liberty.

Cascade has aired more than 400 commentaries on Portland's Business Radio KBNP since 1991. The 90-second commentaries cover a spectrum of topics from property rights to taxation to privatization and the environment. It also joined forces with KXL Newsradio to co-sponsor an October lecture and reception program featur-

ing Professor Walter Williams.

Consumer Alert (Washington, DC) named Frances B. Smith as its new executive director. Smith leads Consumer Alert's efforts to ensure that policymakers and other opinion leaders understand the costs of government regulations and their effects on consumers.

With support from the M. J. Murdock Charitable Trust, **Evergreen Freedom Foundation** (Olympia, WA) launched a pilot demonstration project for Medical Savings Accounts (MSAs) in Washington state. Under an MSA plan, a high-deductible catastrophic insurance policy is purchased at a price substantially less than policies with *(continued on page 6)*

New Publications

Mas Recursos para la Ciudad: Nuevas Perspectivas (More Resources for the City) edited by Ignacio Irrarázaval and Carla Lehmann and published by the **Centro de Estudios Públicos** (Santiago, Chile) examines aspects of fiscal management and suggests alternatives for municipal governments.

Competitive Enterprise Institute (Washington, DC) released its *Environmental Briefing Book for Congressional Candidates* in September. The publication, which was sent to all Congressional candidates, touches upon the need for environmental reform, the politics of environmental regulation, and alternatives for improvement. It contains issue briefs for over twenty topics, including wetlands, unfunded mandates, property rights and "takings," pesticides, endangered species, and Superfund.

An Analysis of Vermont's Portfolio Program by Peter Berger and published by the **Ethan Allen Institute** (Concord, VT) analyzes the state's experimental student assessment program. Critics argue that the experiment has failed in its initial application areas, but the Department of Education is proposing to extend the portfolio technique to other subjects. Berger's study traces the disappointing history of the portfolio idea and recommends that it be replaced with "essential graduation standards."

The **Institute of Economic Affairs** (London) published *Chaos, Management and Economics: The Implications of Non-Linear Thinking* by David Parker and Ralph Stacey. The monograph examines chaos theory, an 'intricate mixture of order and disorder,' and its implications for understanding human organizations and economic systems. Chaos theory is revolutionizing the natural sciences through its consideration of irregular behavior patterns. The authors examine competitive markets, government economic and social policy, and other systems, using chaos theory to "provide a new

argument for the innovating entrepreneur."

The **IEA** also published *A Moral Basis for Liberty* by **Acton Institute's** Father Robert Sirico. The book includes commentaries by theologian, author, and columnist William Oddie and the Rt. Hon. Lord Lawson, a journalist and Member of Parliament.

The **National Center for Policy Analysis** (Dallas, TX) addressed questions of welfare policy in *Why Not Abolish the Welfare State?* Welfare spending exceeds defense spending and "encourages people to become dependent on government subsidies by paying them to be poor," says co-author John Goodman. If all the money spent on welfare were divided among people living below the poverty level, every family of four would receive \$35,756 — more than the median household income nationally. That statistic alone provides a good argument for the abolition of the welfare state.

National Wilderness Institute's (Washington, DC) Fall 1994 issue of *NWI Resource* is devoted exclusively to endangered species. The "Endangered Species Blueprint" reexamines controversial species protection issues, among them extinction, recovery, and mistaken classification.

In May, the **Jaan Tonissoni Instituut** and the **Open Estonia Foundation** held an international economic conference, "Economic Reforms in Central and Eastern Europe," in Tallinn. Topics included emergence of the private sector in Poland, economic and political attitudes of Lithuanian leaders, foreign investments in Estonia, privatization and ownership issues, and privatization in Hungary.

Pioneer Institute (Boston, MA) published *Agenda for Leadership* as part of its program to re-focus political campaigns on ideas, programs, and management skills. Pioneer distributed the book to all Massachusetts legislators, statewide and legislative candidates and officials, members of the media, donors, and think tanks. It contains eight essays on various topics, including welfare, health care, crime,

education, and economics.

Connecticut State Expenditures and Personal Income Growth: An Update, prepared for **The Yankee Institute** (Glastonbury, CT), finds the rate of state government spending in Connecticut increased while growth in personal income declined since the introduction of a personal income tax in 1991. The study confirms predictions made by the institute in 1991. Yankee also recently republished *Free To Move: The Economic Foundations of the States' Bidding War for Business*.

(News continued from page 5)

low deductibles. The savings are deposited in a tax-free medical savings account and used to pay medical expenses. At the end of the year, the insured keeps any money remaining in the account. Expenses beyond the deductible are covered by the insurance policy. The project will provide valuable empirical data for the MSA concept advocated by pro-market public policy think tanks nationwide.

The **Josiah Bartlett Center for Public Policy** (Concord, NH) completed the first stage of its Better Government Competition. The seven finalists selected by the competition judges are creating final plans for publication, detailing how their proposals would change existing government programs, save money, and improve service delivery. An awards luncheon is scheduled for January in Concord.

For the past 15 months, **Nevada Policy Research Institute** (Reno, NV) has produced two-minute radio commentaries twice daily in the Reno and Las Vegas broadcasting areas. Listeners in Nevada, northern Arizona, eastern California, western Utah, and southern Idaho can tune in for daily broadcasts. NPRI is exploring the possibility of establishing a Commentary FAX Network to provide daily transcripts on a subscription basis. Bound copies of the first year's commentaries are available from the institute.